



NSREC BOARD OF DIRECTORS
Record of Decisions
June 11, 2020

PRESENT: Mary MacDonald, Chairperson
Linda Smardon, Vice Chairperson
Carol Beal
Anthony Brown
Susan Green
Aaron Millen
Clinton Wilkins
Kim Fox
Greg Taylor
Kim Turner, Legal Counsel
Brad Chisholm, Registrar

REGRETS: N/A

STAFF: Peggy Kell (recorder)

The following does not represent a verbatim record of the proceedings of this meeting.

AGENDA

Call to Order

Approval of the Agenda

Approval of minutes

Approval of minutes April 16, 2020

Approval of minutes May 5, 2020

Approval of minutes AGM May 28, 2020

Chair's Report

Registrar's Report

By-law Task Force Report

Recovery Fund Report

Other Business:

Policy Review Recommendation

Extending Licensing Deadlines

In Camera Agenda Item

Next Meeting

Adjournment

The meeting was called to order at 10:04 a.m. and adjourned at 12:36 p.m.

CALL TO ORDER:

M. MacDonald, Chair, called the meeting to order at 10:04 a.m.

APPROVAL OF THE AGENDA

MOVED by A. Millen and seconded

To approve the agenda.

MOTION PUT AND PASSED UNANIMOUSLY.

CONSENT AGENDA

Approval of minutes April 16, 2020

Approval of minutes May 5, 2020

Approval of minutes AGM May 28, 2020

Registrar's Report

MOVED by C. Wilkins and seconded

To approve the consent agenda.

MOTION PUT AND PASSED UNANIMOUSLY.

BY-LAW TASK FORCE REPORT

L. Smardon said there were delays to the By-law Taskforce meetings due to weather and COVID-19. L. Smardon presented the By-law Task Force Report.

MOVED by L. Smardon and seconded

To accept the By-law Taskforce Report.

Motion carried unanimously.

RECOVERY FUND

S. Green provided an overview of the By-law changes to Part Five—Real Estate Recovery Fund.

MOVED by S. Green and seconded

In the By-law at Part Five - Real Estate Recovery Fund, directly before 519, change Board of Trustees of the Fund, to Recovery Fund Committee

In 502, 519, 520, 521, 522, 523, and 524 where the words trustee or trustees appear, replace them with the words committee member or committee members respectively.

Delete 521 from the By-law

In the Committee Terms of Reference, change the Terms of Reference heading for the Recovery Fund section from Recovery Fund Trustees to Recovery Fund Committee and where the words trustee or

trustees appear in the Terms of Reference, replace them with the words committee member or committee members respectively.

MOTION PUT AND PASSED UNANIMOUSLY.

OTHER BUSINESS

A) Policy revision recommendation

B. Chisholm identified some housekeeping changes in a 2017 policy regarding Brokerage Records and Production Policy. The changes are outlined in report.

MOVED by G. Taylor and seconded

To approve the changes to the Brokerage Records and Production Policy.

MOTION PUT AND PASSED UNANIMOUSLY.

B) Extending licensing deadlines

B. Chisholm advised the Board that deadlines to write the exam and to licence have been granted extensions. B. Chisholm said no reasonable requests will be denied.

C) In camera agenda item

MOVED by S. Green and seconded

To go in camera.

MOTION PUT AND PASSED UNANIMOUSLY.

This matter was dealt with In Camera

MOVED by S. Green and seconded

To exit in camera session.

MOTION PUT AND PASSED UNANIMOUSLY.

NEXT SCHEDULED MEETING

September 10, 2020.

ADJOURNMENT

The Chair adjourned the meeting at 12:36 p.m.