

TERMINATION OF AGREEMENT OF PURCHASE AND SALE AND RELEASE OF DEPOSIT

Approved by the Nova Scotia Real Estate Commission (NSREC) for use by licensees under the *Nova Scotia Real Estate Trading Act*.
The NSREC is the regulatory body for real estate in Nova Scotia.

Buyer: _____

Seller: _____

RE: Agreement of Purchase and Sale (the Agreement) between the Buyer and the Seller accepted on the _____ day of _____, 20____, relating to the Property known as:

_____ PID(s)/Serial #: _____

1. Termination

1.1. In accordance with the terms and conditions of the Agreement, this Termination is initiated by the:

a) Buyer

OR

b) Seller

c) For the following reason: _____

Signed, sealed and delivered in the presence of:

In Witness whereof I have hereunto set my hand and seal:

Witness

Buyer/Seller

SEAL

Date

Witness

Buyer/Seller

SEAL

Date

2. Release of Deposit

2.1. The Buyer and the Seller direct the Brokerage to disburse the trust deposit of:

_____ Dollars (\$) _____ CDN) payable to:

Name: _____

2.2. Buyer Release of Deposit

Signed, sealed and delivered in the presence of:

In Witness whereof I have hereunto set my hand and seal:

Witness

Buyer

SEAL

Date

Witness

Buyer

SEAL

Date

2.3. Seller Release of Deposit

Signed, sealed and delivered in the presence of:

In Witness whereof I have hereunto set my hand and seal:

Witness

Seller

SEAL

Date

Witness

Seller

SEAL

Date

