



**NSREC BOARD OF DIRECTORS**  
**Record of Decisions**  
**June 9, 2022**

PRESENT: Linda Smardon, Chairperson  
Greg Taylor, Vice Chairperson  
Tunde Awoyiga  
Carol Beal  
Anne Da Silva  
Kim Fox  
Gary Mailman  
Nancy McGrath  
Logan Morse  
Brad Chisholm, Registrar

STAFF: Peggy Kell (recorder)

REGRETS: Aaron Millen

*The following does not represent a verbatim record of the proceedings of this meeting.*

*The meeting was called to order at 10:02 a.m. and adjourned at 11:35 a.m.*

## CALL TO ORDER

L. Smardon, Chair, called the meeting to order at 10:02 a.m.

## APPROVAL OF THE AGENDA

**MOVED by T. Awoyiga and seconded**

**To approve the agenda.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

## APPROVAL OF THE MINUTES

**MOVED by N. McGrath and seconded**

**To approved the April 14, AGM, and post AGM minutes with the corrections as stated.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

## EDUCATION COMMITTEE REPORT

L. Smardon delivered the update of Education Committee on behalf of outgoing chair, Anthony Brown. Work on the textbook for the new salesperson licensing is at the halfway mark. The forms course for out-of-province licensees is currently being written. The agency courses for out-of-province licensees and licensees who change brokerage agency models are also currently being written. The CPE topic and format have been determined and is with NSAR for development.

## FINANCE COMMITTEE

G. Taylor said we are ahead in revenue and this is driven by new licensees. G. Taylor said we are ahead of budget now, but anticipates this will level out as the year progresses. B. Chisholm said excess funds can be used to boost our reserve funds for future years.

## COMPLAINTS REVIEW COMMITTEE REPORT

L. Smardon said A. Millen provided her with the Complaints Review Report. Nine cases were reviewed and 12 are outstanding for this year. The settlement agreements proposed in the reviewed cases have been accepted. There were no particular trends identified.

## LICENSING COMMITTEE REPORT

K. Fox said the last meeting was cancelled for a lack of agenda items. As of May 31<sup>st</sup>, total licensee numbers are up to 2,103.

## DISCIPLINE COMMITTEE REPORT

G. Mailman said there is nothing to report.

**MOVED by L. Morse and seconded**

**To approved the Education, Finance, Complaints Review, Licensing, and Discipline Committee reports as presented.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

#### **FORMS COMMITTEE REPORT**

B. Chisholm said there are some items for the Forms Committee that will be brought to the next meeting by the new committee chair.

#### **COMMERCIAL COMMITTEE REPORT**

G. Taylor said he has nothing to report.

#### **RECOVERY FUND COMMITTEE REPORT**

N. McGrath said there was nothing to report. B. Chisholm said there are no claims against the fund and the balance is around \$750,000.

**MOVED by G. Taylor and seconded**

**To approved the Forms, Commercial, and Recovery Fund Committee reports as presented.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

#### **OTHER BUSINESS**

##### **By-law Task Force**

L. Smardon gave an overview of the changes to Part Five—Recovery Fund, including the replacement of the Recovery Fund Committee with the Finance Committee.

**MOVED by G. Taylor and seconded**

**To accept the new By-law Part Five as amended by the Board.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

#### **2022-23 Committees and Task Forces**

L. Smardon thanked the board members for agreeing to chair the committees and their thoughtful questions and comments.

**MOVED by N. McGrath and seconded**

**To approve the Committees and Task Forces members for 2022-2023.**

**MOTION PUT AND PASSED UNANIMOUSLY.**

#### **NEXT MEETING**

September 8, 2022.

#### **ADJOURNMENT**

The Chair adjourned the meeting at 11:35 a.m.