

DEPOSIT DISCLAIMER

Approved by the Nova Scotia Real Estate Commission (NSREC) for use by licensees under the Nova Scotia Real Estate Trading Act.

The NSREC is the regulatory body for real estate in Nova Scotia.

NSREC APPROVED 06/27/2019 (2) FORM 441 PAGE 1 OF 1

Buy	/er:				
and					
Bro	kerage:			4	
RE: Agreement of Purchase and Sale (the Agreement) I Property known as:		ent) between the Buyer and the Seller accepted on the	day of	, 20, relating to the	
			PID(s)/Serial #:		
1.	Deposit Funds				
1.1.	The Nova Scotia Real Estate Trading Act requires all brokerages to maintain a Trust Account. The Brokerage is charged with the responsibility of collecting, protecting and properly distributing deposit funds held in connection with any real estate transaction in which it is involved. It is recommended, for the protection of the Buyer, that all deposits be placed in a brokerage's trust account.				
1.2.	The Buyer agrees to allow the Seller to have the	e Buyer agrees to allow the Seller to have the deposit and use these funds. Allowing the Seller to use a deposit may result in difficulty or inability to recover the funds.			
2.	Acknowledgement				
The	Buyer acknowledges having read and accepts	this Disclaimer on the terms set forth, and has received a tru	e copy of this Disclaimer.		
Signed and delivered in the presence of:		In Witness whereof I have hereunto set my hand:			
Witness		Buyer	Date		
Witness		Buyer	Date		
Witne	ess	Brokerage Representative	Date		