

This Seller Brokerage Agreement (this Agreement) is between:

The Seller:

and

The Brokerage:

Name: _____

Brokerage Name: _____

Name: _____

Address: _____

Address: _____

CITY _____ POSTAL CODE _____

CITY _____ POSTAL CODE _____

Phone: _____

Phone: _____

Seller Email 1: _____

Email: _____

Seller Email 2: _____

THE SELLER AND THE BROKERAGE AGREE that the Brokerage will list the Seller's property (the Property) known as:

PID(s)/Serial #: _____

and the Seller gives the Brokerage the exclusive right to offer for sale the Property for the price of:

_____ Dollars (\$) _____ CDN)

plus other relevant taxes and upon the terms, if any, set out in the Schedule hereto, or at such other price and terms acceptable to the Seller, and on the following terms:

1. Effective Dates

1.1. This Agreement will commence on the _____ day of _____, 20_____, and will expire at 11:59 p.m. Atlantic Time on the _____ day of _____, 20_____.

2. Type of Listing

2.1. The Seller authorizes that the Property be listed:

a) with the Multiple Listing Service (MLS®) of the Nova Scotia Association of REALTORS® (NSAR);

OR

b) Exclusively with the Brokerage and instructs the Brokerage to _____ co-operate **OR** _____ not co-operate with all other brokerages. The Seller acknowledges that should "not co-operate" be selected, the Seller may lose opportunities to sell the Property.

3. Seller's Obligations

3.1. The Seller warrants that:

- a) the Seller has the sole authority to sell the Property and to enter into this Agreement;
- b) the Seller has disclosed to the Brokerage all third party claims and interests in the Property known to the Seller;
- c) the Property is not currently the subject of any other Seller Brokerage Agreement/Seller Designated Brokerage Agreement;
- d) the Seller has disclosed to the Brokerage in writing all material latent defects affecting the Property known to the Seller;
- e) the Seller will provide the Brokerage with all information necessary for the listing and marketing of the Property;
- f) the Seller will make the Property available for showings at times acceptable to the Seller and, if applicable, tenants;

- g) all information provided to the Brokerage is accurate to the best of the Seller's knowledge;
- h) the Seller will immediately advise the Brokerage of any material change in the physical condition or status of the Property or in the information provided by the Seller; and
- i) the Seller agrees to be bound by offers and counter-offers and related documentation that may be transmitted electronically and that reproductions of the signatures therein will be treated as originals.

3.2. **Referral of Inquiries:** The Seller will immediately advise the Brokerage during the term of this Agreement:

- a) of all inquiries by interested buyers or their representatives received by the Seller, and will deliver all offers to purchase received by the Seller to the Brokerage during the term of this Agreement; and
- b) during the Holdover Period (clause 7.4) of any accepted offers presented to the Seller by, or made by the Seller to, a buyer who was introduced to the Property during the term of this Agreement.

3.3. **Indemnification:** The Seller will hold harmless the Brokerage and any co-operating brokerage for any claims that may arise from their reasonable and good faith reliance on representations made and information provided by the Seller.

3.4. **Seller Covenants:** The Seller agrees that:

- a) the Brokerage may represent other sellers and, subject to clause 9, buyers;
- b) the Brokerage cannot disclose to the Seller confidential information obtained through any other agency relationship to which the Brokerage is or was a party;
- c) the Brokerage will not be obligated to seek additional offers to purchase while the Property is subject to an Agreement of Purchase and Sale once the conditions unrelated to title have been met; and
- d) if the Property is owned by a limited company, a sale of shares representing a controlling interest in the limited company will constitute a sale for the purposes of this Agreement.

4. Brokerage's Obligations

4.1. The Brokerage will:

- a) use its best efforts to market the Property and to promote the interests of the Seller;
- b) subject to clause 9, act as only the Seller's agent;
- c) obey all lawful instructions of the Seller;
- d) fulfill its fiduciary obligations of loyalty, confidentiality and of full disclosure of all conflicts of interest;
- e) exercise reasonable care and skill in the performance of this Agreement;
- f) use its best efforts to discover and disclose to the Seller all relevant facts affecting the transaction known to the Brokerage;
- g) disclose to buyers all material latent defects affecting the Property known to the Brokerage;
- h) advise the Seller to obtain expert advice when necessary;
- i) assist the Seller in negotiating favourable terms and conditions with a buyer and in preparing and complying with a legally binding Agreement of Purchase and Sale for the Property;
- j) keep the Seller fully informed regarding the transaction;
- k) present all offers and counter-offers promptly to and from the Seller even when the Property is already the subject to an Agreement of Purchase and Sale;
- l) hold all monies received by the Brokerage in trust in accordance with the provisions of the *Nova Scotia Real Estate Trading Act*; and
- m) comply with the provisions of the *Nova Scotia Real Estate Trading Act*, its Regulations and the NSREC Bylaw.

4.2. Optional Services: The Seller requests, and the Brokerage agrees to provide, the following services:

- a) to place a "for sale" sign on the Property; YES NO
- b) to install a lockbox on the Property to provide access to authorized persons; YES NO
- c) to place a sold sign on the Property once the conditions unrelated to title have been met; YES NO
- d) to show the Property at times acceptable to the Seller and, if any, tenants; and
- e) the services listed below:

5. Harmonized Sales Tax (HST)

It is the Seller's responsibility to determine whether the proposed transaction is subject to HST pursuant to the *Excise Tax Act*. The Seller is advised to obtain whatever professional assistance the Seller deems necessary to make that decision. The Brokerage cannot make that determination.

5.1 The Seller has determined that the Property is (check one of the following):

- Exempt from HST
- Partially subject to HST; included in purchase price
- Partially subject to HST; over and above purchase price
- Subject to HST; included in purchase price
- Subject to HST; over and above purchase price

5.2 If the conveyance contemplated by this Agreement is or partially exempt from HST the Seller agrees to provide the Buyer, on or before closing date, a certificate in a form reasonably satisfactory to the Buyer certifying that the conveyance contemplated by this Agreement is exempt from HST. If the conveyance contemplated by this Agreement is subject to HST, then the HST shall be remitted in accordance with the applicable legislation.

6. Competing Offers

6.1. In situations where competing offers are received by the Brokerage, the Seller does **OR** does not direct the Brokerage to inform the competing parties that there are competing offers.

7. Brokerage's Remuneration

7.1. Remuneration: The Seller will pay the Brokerage as remuneration:

The Seller will agree to (a), (b) or (c) individually, **or a combination of two or all options** (i.e. a percentage of the purchase price and a fee for services).

- a) _____ percent of the purchase price
- b) a flat fee of \$ _____ CDN
- c) a fee for services as specified in writing, signed by the Seller, in the Addendum attached to this Agreement.

(plus applicable HST and any other taxes payable in respect of the remuneration).

7.2. Sharing of Brokerage's Remuneration: To assist in obtaining a buyer for the Property, the Seller's Brokerage will offer to each co-operating brokerage a portion of the Seller's Brokerage's remuneration in the amount of _____% **OR** \$ _____ CDN of the purchase price of the Property plus all applicable taxes in respect to that portion of the remuneration.

7.3. Payment of Remuneration: The Brokerage's remuneration will be paid per 7.1 on the closing date if, during the term of this Agreement, a legally enforceable Agreement of Purchase and Sale, from whatever source obtained, is entered into between the Seller and a buyer (other than a buyer who has been specifically excluded in writing from this Agreement) **AND** the purchase is completed **OR** the Seller, without legal justification, fails to complete the purchase.

7.4. Holdover Period: The Seller will be liable to the Brokerage for remuneration payable under this Agreement if within 180 days (the Holdover Period) of the expiration or termination of this Agreement, a legally enforceable Agreement of Purchase and Sale is entered into between the Seller and a buyer (other than a buyer who has been specifically excluded in writing from this Agreement) who was introduced to the Property or the Seller during the term of this Agreement, by whatever means or person and whether or not the Brokerage is the effective cause of such Agreement of Purchase and Sale **AND** the purchase is completed **OR** the Seller, without legal justification, fails to complete the purchase.

7.5. If this Agreement expires or is terminated without a legally enforceable Agreement of Purchase and Sale, the Seller may list with another brokerage and not be liable for remuneration payable under this Agreement.

7.6. Deduction of Remuneration from Deposit and Proceeds of Sale:

- a) Upon notice from the Seller or the Seller's lawyer that the transaction is closed, the Seller authorizes the Brokerage to apply the deposit, if any, to the Brokerage's remuneration as specified in clause 7.1.
- b) Upon closing, the Seller instructs their lawyer to pay any remuneration owed to the Brokerage from the deposit, if any held by the lawyer, and/or from the proceeds of sale as specified in clause 7.1 after it has exercised its right, if any, under clause 7.6(a).

7.7. **Limitation on other Remuneration:** The Brokerage agrees not to accept any other remuneration, whatever its form (including finder's fees, referral fees and gifts) and from whatever source (including the Buyer, a mortgage lender, another brokerage or contractor), directly or indirectly related to its agency under this Agreement, unless, before accepting such remuneration, the Brokerage has:

- a) fully disclosed, in writing, to the Seller all relevant facts relating to the offer of remuneration, including the maximum amount to be received; and
- b) obtained the Seller's written consent for the Brokerage receiving such remuneration.

8. Use and Distribution of Information

8.1. The Seller consents to the collection, use and disclosure of their personal information by the Brokerage related to this Agreement and such other use as is consistent with listing and marketing of the Property including, but not limited to:

- a) disclosing all or some of it to government departments, appraisers, municipal organizations and others; and
- b) providing to present and past customers and clients marketing materials, newsletters and other information that the Brokerage believes may be of interest to them.

8.2. The Seller, subject to clause 2.1 (a), consents to placement of the listing and purchase information by the Brokerage into the database of the appropriate MLS® and acknowledges that the database of the MLS® is the property of the NSAR and can be licensed, resold or otherwise dealt with as they see fit. The Seller further acknowledges that some or all of the information, including the purchase price, may be published and distributed in print, before the closing in accordance with MLS® rules, and made available on the internet through public websites including those maintained by real estate representatives and brokerages, and by the Canadian Real Estate Association on realtor.ca.

8.3. The Seller authorizes the Brokerage to publish interior pictures of the Property in its marketing. YES NO

8.4. The Seller authorizes the Brokerage to allow the prospective buyer to take interior pictures of the Property. YES NO

9. Change in Representative Capacity of the Brokerage

9.1. If the Brokerage has a Buyer client who wants to view the Seller's Property, the Brokerage will:

- a) disclose this fact to both the Buyer and the Seller;
- b) unless instructed otherwise by the Seller, facilitate the viewing of the Property by that buyer and make available the marketing information that is available to all potential buyers; however, the mere viewing of the Property will not mean that the Buyer is interested in the Property for the purposes of clause 9.2 and therefore would not create a conflict of interest between the parties; and
- c) proceed in accordance with clause 9.2 should the Buyer express interest in the Seller's property.

9.2. If the Brokerage has a Buyer client who becomes interested in the Property, the Brokerage will:

- a) immediately advise the Seller and the Buyer of the implications of concurrent representation as specified in clause 9.2(c);
- b) give the Seller and the Buyer an opportunity to seek independent advice; and
- c) then obtain their written informed consent for the Brokerage to continue to provide services to the Seller and the Buyer in concurrent representation as Transaction Facilitator under the terms and conditions specified in the Transaction Brokerage Agreement. Should the Seller, the Buyer or the Brokerage refuse to consent to concurrent representation, the Brokerage will continue to represent, at the Brokerage's discretion, only one party. The other party shall:
 - i) be treated as a customer; or
 - ii) be referred to another brokerage.

10. Termination of this Agreement

10.1. Without prejudice to the acquired rights of the Seller or the Brokerage, this Agreement will terminate:

- a) on the expiration date of this Agreement as specified in clause 1;
- b) on an earlier date than that specified in clause 1 if mutually agreed to by the Seller and the Brokerage in writing;
- c) on a completed sale of the Property prior to the expiration date of this Agreement;
- d) on the suspension or termination of the Brokerage's licence to trade in real estate;
- e) on the bankruptcy or insolvency of the Brokerage or if it is in receivership;
- f) at the option of the non-defaulting party, exercised in writing, on a material breach of any of the terms of this Agreement by either the Seller or the Brokerage;
- g) at the option of the Brokerage, if after reasonable effort, the Brokerage is unable to contact the Seller to satisfy this Agreement; or
- h) at the option of the Seller, if after reasonable effort, the Seller is unable to contact the Brokerage to satisfy this Agreement.

11. Brokerage's Duties on Termination of the Agreement

11.1. Immediately on the expiration or termination of this Agreement, the Brokerage will:

- a) remove the Property from any electronic medium authorized by the Brokerage;
- b) cease all marketing activities on behalf of the Seller;
- c) remove all signs from the Property;
- d) return all documents and other materials provided by the Seller; and
- e) remove the lockbox(s) installed on the Property.

12. Continuing Duties

12.1. The termination of this Agreement does not relieve the Brokerage from its duty:

- a) to account for all property and money received by the Brokerage; and
- b) of confidentiality to the Seller.



